



MARC

Mid-America Regulatory Conference Inc.

President: Bob Anthony, Oklahoma

Vice President Monica Martinez, Michigan

Treasurer Jeff Davis, Missouri

Secretary Steve Kolbeck, South Dakota

ARKANSAS

ILLINOIS

INDIANA

IOWA

KANSAS

MICHIGAN

MINNESOTA

MISSOURI

NEBRASKA

NORTH DAKOTA

OHIO

OKLAHOMA

SOUTH DAKOTA

TEXAS

WISCONSIN

Minutes of the MARC Commissioners Only San Antonio Retreat

Friday, January, 4th 2008

Hotel Contessa

306 W. Market St.

San Antonio, TX 78205

The following MARC Commissioners were in attendance at the meeting:

Charles Box	Illinois	Erin O'Connell-Diaz	Illinois
Orjiakor Isiogu	Michigan	Monica Martinez	Michigan
Dr. David Boyd	Minnesota	Connie Murray	Missouri
Tim Schram	Nebraska	Tony Clark	North Dakota
Bob Anthony	Oklahoma	Jim Roth	Oklahoma
Dusty Johnson	South Dakota	Gary Hanson	South Dakota
Steve Kolbeck	South Dakota	Julie Parsley	Texas

Call to order:

The meeting was called to order by President Bob Anthony, Oklahoma, at 10:10am and the presence of a quorum was noted.

Minutes and Secretary's Report:

The minutes of the November 13th, 2007 MARC Meeting in Anaheim, CA were discussed. The minutes had been distributed prior to the meeting. Seeing no need for changes, a motion by Jim Roth, Oklahoma, and seconded by Dr. David Boyd, Minnesota, was made to approve the minutes. Motion passed.

Treasurer's Report:

The Treasurer's report was given by Vice President Monica Martinez. She explained the records for MARC's financials are in transition. The delay is caused by closing out of accounts. Martinez mentioned this should be done sooner in the future and a plan to keep them together is being devised. The changing of accounts and authorized signatures has become cumbersome and may need to be changed. The fact that the accounting firm will stay constant was noted as a positive step.

The 2008 Oklahoma meeting stipends were discussed. It was determined that a stipend of \$1000 per state commission be allowed. A motion was made by Gary Hanson, South Dakota, and second by Connie Murray, Missouri. Motion passed.

Seed money for ongoing annual conventions was discussed. It was noted more security is needed with the seed money in the event of resignations of commissioners and as to who can spend the funds and why.

Commissioner Dusty Johnson, South Dakota, asked the question why money is not run through the MARC checkbook. President Anthony explained challenges Oklahoma has faced in setting up the annual conference without being able to do business instantly. Vice President Martinez suggested talk of an Executive Director position for MARC, possibly shared with other regulatory conferences. Commissioner Johnson suggested a longer standing Treasurer position. No action was taken.

Vice President Martinez explained the need to update our agreement with AG Edwards by showing current MARC officers. Motion was made by Bob Anthony, Oklahoma, second by Dusty Johnson, South Dakota, to update our agreement with AG Edwards with signatures of the current Vice President, Treasurer, and Secretary of MARC. Motion passed.

MARC the Big Picture:

President Anthony spoke briefly about MARC's long-term financial big picture. He mentioned the 52-year history and educational and regulatory purpose of our annual meetings. MARC currently has about a \$40,000 total cost for the San Antonio commissioner only retreat, plus the annual meeting stipend of \$1,000 per state, plus some administrative expense. President Anthony mentioned that \$10,000 investment income plus \$30,000 net revenue from our annual meeting could help us break even under current annual activities. He also stated the importance of commissioner participation in the annual convention and the need to attract attendance from industry. Our current MARC policy does not allow direct funds from industry to organize or sponsor MARC events. Conference registration fees are MARC's principal source of revenue.

MARC 2008 Annual Meeting in Oklahoma and San Antonio Retreat:

President Anthony explained how many commissioners were already registered for the 2008 Oklahoma convention. He explained how to register and the importance of being timely. Only a limited number of government rate Hilton rooms are available.

President Anthony stated an on-line registration will apply for the Oklahoma City meeting. Prior to the open registration in mid-January, commissioners can go to www.MARC2008OK.com/hotel and then click on Government Rate Rooms to reserve a room.

Vice President Martinez stated a contract with an "out clause" has already been signed for the 2009 commissioner only retreat in San Antonio at Hotel Contessa.

President Anthony stressed the financial enormity of the hotel contracts MARC is entering for these events and how easily they can cost MARC money if commissioners or staff book rooms and do not show up. Discussion was held on how to prevent problems and plan accurately.

President's Call for next meeting:

President Anthony made an official call for the next meeting. The call is for a breakfast meeting from 7:00 – 8:00 am at the Washington Renaissance Hotel in Washington, DC on February 18th, 2008 during the Winter NARUC Meeting.

Nominating Committee:

President Anthony stated, after asking for volunteers, that he will appoint a nominating committee to find candidates for the position of Secretary of MARC. This position will need to be filled during the annual convention held in June in Oklahoma City, OK.

End of Meeting:

Having no further business, a motion by Dr. David Boyd, Minnesota, and seconded by Monica Martinez, Michigan, passed at 11:00 am Friday January 4th, 2008.

Topics covered at the Commissioner Only Retreat:

1. **Appointed vs. Elected Commissioners**
2. **Revenue Neutrality and Decoupling**
3. **Nuclear Power**
4. **CWIP (Construction Work in Progress)**
5. **Ethics (Contested Cases) how to handle**
6. **PTC (Production Tax Credit)**
7. **Energy Efficiency**
8. **How to Manage Multiple Interests in Multiple States**
9. **How to Protect Ratepayers from other States decisions**
10. **Ring Fencing**
11. **How to Handle Public Advocates**
12. **Large Storm Outages and dealing with the media**
13. **Overhead vs. Underground Power Lines**
14. **E911 Taxes or Payments**